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## Treasurer's Report

Andrew Weill, *Weill & Mazer*  
NADC Treasurer

The purpose of this column is to provide some information about the activities of the officers of NADC. This time, it's my turn. I'm the Treasurer, a position for which I assume I was deemed suitable due to my extensive background in accounting (two whole semesters in college) and the sophisticated financial transactions I am involved with on a daily basis (evaluating my son's most recent requests for supplementary funds for his college education).

Fortunately for NADC, the real work on financial matters falls into the capable hands of Erin Murphy and her equally competent colleagues at AMS. Our financial statements are reviewed by an outside accountant.

I review the financial statements on a monthly basis. I determine if we are on track for our annual budget based on deep, highly sophisticated principles of financial management, such as: more revenue than budget is good, more expense than budget is bad. Most of the time, everything is exactly on track. On the few occasions where something seems at variance with what I expected, I ask for further details, and usually there is a very easy explanation. For example, conference expenses increased because we added a half day to the conference, requiring an additional meal and longer room rental.

We have had a sufficient surplus in funds that Steve Linzer made the excellent recommendation that we deposit a prudent portion into an interest-bearing account, which has been adopted.

At the quarterly meetings of the Board, the most up-to-date financial information is circulated. Most of the statements are self-explanatory, but I give a report to address any items that I believe deserve further discussion or clarification.

I think it's very safe to say that financially, we are doing just fine. Revenues are sufficient to pay for the quality conferences, maintain the website and List-Serve, get *The Defender* and the directory published and distributed, and allow the Treasurer to go on expensive junkets at your expense. Well, maybe the last item isn't accurate, but I wanted to check if anyone is actually reading this.

It has been a pleasure to serve as Treasurer, and I would be happy to answer any further questions you may have about our finances. ■

*Andrew J. Weill is a Principal with Weill & Mazer, a leading complex litigation firm in San Francisco. Mr. Weill's practice includes complex business, tax and estate disputes across the nation.*